

PRESS RELEASE

Skerryvore acquires BennBridge Ltd

Edinburgh – 6 August 2024: Skerryvore Asset Management, a leading emerging markets boutique investment manager, is pleased to announce that it has acquired BennBridge Ltd, a UK-based regulated entity and subsidiary of Bennelong Funds Management Group ('BFMG'), who are based in Australia. Following this acquisition, BennBridge Ltd becomes a wholly owned subsidiary of Skerryvore AM LLP ('Skerryvore').

Skerryvore Asset Management, the new trading name of BennBridge Ltd, is an investment manager authorised and regulated by the Financial Conduct Authority in the UK and is registered as an investment adviser with the US Securities and Exchange Commission ('SEC'). This combination creates a fully standalone boutique investment manager that will continue to provide emerging market-focused strategies globally.

BennBridge Ltd will continue providing investment management services to its pooled funds registered in Australia, Ireland and the United States, as well as all separately managed accounts. In due course BennBridge Ltd will change its name to Skerryvore Asset Management Ltd.

The transaction, which comes on the back of a growing global client base, allows Edinburgh-based Skerryvore to become an independently regulated asset management group with full strategic autonomy and direct ownership of its client relationships.

Glen Finegan, Managing Partner at Skerryvore, said:

'We are excited to embark on this next leg of our business journey. Most importantly, we are continuing to work to deliver strong investment results for our clients. The acquisition supports this and creates a solid platform for ongoing global growth.'

The acquisition formally completed on 1 August 2024.

-Ends-

About Skerryvore Asset Management

Skerryvore is an independent, employee-controlled investment partnership established in Edinburgh in 2019. The partnership was set up to create a business with the independence to pursue and protect its long-term investment philosophy. Skerryvore manages \$1.35 billion of assets for long-term focused investors around the world¹.

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¹ As at 28 June 2024.